

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/7/2025 Meeting Time: 05:00 PM Meeting Location: Manilla City Hall, 443 Main Street Manilla, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
manillaia.com

City Telephone Number  
(712) 654-2632

<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax 2024 - 2025</b>	<b>Budget Year Effective Property Tax 2025 - 2026</b>	<b>Budget Year Proposed Property Tax 2025 - 2026</b>
Taxable Valuations for Non-Debt Service	18,632,590	19,099,434	19,099,434
Consolidated General Fund	150,752	150,752	154,705
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	18,361	18,361	21,000
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	5,319	5,319	5,319
Other Employee Benefits	17,946	17,946	17,946
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	18,632,590	19,099,434	19,099,434
Debt Service	0	0	0
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>192,378</b>	<b>192,378</b>	<b>198,970</b>
<b>CITY REGULAR TAX RATE</b>	<b>10.32483</b>	<b>10.07245</b>	<b>10.41761</b>
Taxable Value for City Ag Land	643,623	659,276	659,276
Ag Land	1,217	1,217	1,217
<b>CITY AG LAND TAX RATE</b>	<b>1.89086</b>	<b>1.84596</b>	<b>1.84596</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Residential	478	544	13.81
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Commercial	2,112	2,429	15.01

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increased Liability, Property & Self Insurance due to increased premiums.

