CITY NAME: MANILLA

NOTICE OF PUBLIC HEARING - CITY OF MANILLA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2026 - June 30, 2027

CITY #: 24-223

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/23/2026 Meeting Time: 05:00 PM Meeting Location: Manilla City Hall Council Chambers, 443 Main Street, Manilla IA
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
manillaia.com

City Telephone Number
(712) 654-2632

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	19,099,434	19,243,904	19,243,904
Consolidated General Fund	154,705	154,705	155,876
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	21,000	21,000	32,500
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	5,319	5,319	5,500
Other Employee Benefits	17,946	17,946	17,946
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	19,099,434	19,243,904	19,243,904
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	198,970	198,970	211,822
CITY REGULAR TAX RATE	10.41761	10.33938	11.00721
Taxable Value for City Ag Land	659,276	638,932	638,932
Ag Land	1,217	1,217	1,920
CITY AG LAND TAX RATE	1.84596	1.90474	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of $100,000/$110,000	**Current Year Certified 2025/2026**	**Budget Year Proposed 2026/2027**	**Percent Change**
City Regular Residential	494	539	9.11
Commercial property with an Actual/Assessed Valuation of $300,000/$330,000	**Current Year Certified 2025/2026**	**Budget Year Proposed 2026/2027**	**Percent Change**
City Regular Commercial	2,148	2,518	17.23

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through $150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
Rising costs of inflation, supplies, equipment, and insurance.